

**FORTY-EIGHTH LEGISLATURE  
FIRST SESSION, 2007**

March 1, 2007

Mr. Speaker:

Your **BUSINESS AND INDUSTRY COMMITTEE**, to whom has been referred

**HOUSE BILL 955**

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On pages 1 and 2, strike Section 2 in its entirety.
2. Renumber succeeding sections accordingly.
3. On page 2, line 19, strike "labor" and insert in lieu thereof "economic development".
4. On page 3, line 8, after "department" insert ", in collaboration with the labor department,".
5. On page 4, between lines 22 and 23, insert the following new section:

"Section 5. MINORITY BUSINESS ASSISTANCE FUND CREATED.--The "minority business assistance fund" is created in the state treasury. The fund shall consist of appropriations, gifts, grants, donations and bequests made to the fund. Income from the fund shall be credited to the fund and money in the fund shall not revert or be transferred to any other fund at the end of a fiscal year. Money in the fund is subject to appropriation by the legislature to the department for the purposes of carrying out the provisions of the Minority Business Assistance Act. Expenditures from the fund shall be made on warrant of the secretary of finance and administration pursuant to vouchers signed by the secretary of economic development.".

6. Renumber the succeeding section accordingly.,

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FIRST SESSION, 2007**

HBIC/HB 955

Page 2

Respectfully submitted,

Adopted _____ (Chief Clerk)	_____ <b>Debbie A. Rodella, Chair</b> Not Adopted _____ (Chief Clerk)
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Date \_\_\_\_\_

The roll call vote was 8 For 0 Against  
Yes: 8  
No: 0  
Excused: Barreras, Fox-Young, Gardner, Hanosh, Vigil  
Absent: None